



Energia Consulting Partners

Allstate Insurance Agency

LOCATION

Company: Allstate

City/State: Bellair Bluffs, Florida

County: Pinellas

Zip Code: 33770

Location Available: Yes

Rent/Lease Terms: Lease ends 02/2022

Rent/Lease Rate: \$1704 a month

F&E Available: Yes

Years in business: 20 at this location

Location Photos: Available on request

Current Agency Staffing: Two Licensed staff plus a customer representative.

FINANCIAL

Asking Price: \$320,000

Annual New/Renewal Revenues: \$178,743

Earned Premium: Allstate \$1,225,613 Ivantage Flood and Citizens \$704,599

Bank Financing Available: Lender referrals available on request.

Seller Financing Available: Only if necessary, terms negotiable. Satisfactory collateral required.

Detailed Financial Reports: Available on request with approved bank qualification letter.

GENERAL INFORMATION

This is one of the few ALLSTATE ENHANCED Compensation Agencies available in this area. Allstate has been in this location for 20 years. The agency consists of preferred auto and personal property with excellent opportunity for growth in cross sales as well as life and financial services. Retention at 85.60% is very high for a ECP agency and has a very profitable loss ratio at 45.69%. Good potential to increase revenues via new and renewal commissions as well as performance based growth and retention.

FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:

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