



# Energia Consulting Partners

## Allstate Insurance Agency

### LOCATION

**Company:** Allstate

**City/State:** Portland, Maine

**County:** Cumberland

**Zip Code:** 04103

**Location Available:** No

**Rent/Lease Terms:** N/A

**Rent/Lease Rate:** N/A

**F&E Available:** Yes

**Years in business:** 30 years

**Location Photos:** Available on request

**Current Agency Staffing:** Two Current Staff. 1 FT P&C licensed and 1 PT P&C Licensed. The FT Staff will not be staying on but will help with transition and training of new staff. The PT staff may be interested in staying on board

### FINANCIAL

**Asking Price:** \$700,000

**Annual New/Renewal Revenues:** \$285,794

**Earned Premium:** \$3,093,455

**Bank Financing Available:** Local and national lender referrals available on request

**Seller Financing Available:** Yes, terms negotiable. Satisfactory collateral required

**Detailed Financial Reports:** Available on request

### GENERAL INFORMATION

Established 30-year agency is located in a desirable location. This \$3M earned premium agency is consistent of a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. Good potential to increase revenues through new business & renewal commissions as well as performance bonus based on growth, retention, etc. Experienced, licensed staff are open to transition with the sale for a short time to assist with hiring and training new staff while the current owner is open to a short term transitional consulting relationship if desired.

**FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:**

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