

Allstate Insurance Agency

LOCATION

Company: Allstate

City/State: Madison Heights, Michigan

County: Oakland Zip Code: 48071

Location Available: Yes. Large reception with great office space in small strip center with great

visibility and signage

Rent/Lease Terms: 1 year left of 3 year lease

Rent/Lease Rate: \$1500 per month, 1000 square feet **F&E Available**: All Furniture and Equipment to convey

Years in business: 2 years

Location Photos: Available upon request

Current Agency Staffing: One full-time licensed Sales Producer along with Agent and an Exclusive

Financial Specialist.

FINANCIAL

Asking Price: \$345,000

Annual New/Renewal Revenues: Confidential until NDA received

Earned Premium: \$1,530,000 in Allstate Premium

Bank Financing Available: Local and National lenders available upon request

Seller Financing Available: If necessary, terms negotiable. Satisfactory collateral required.

Detailed Financial Reports: NDA required

GENERAL INFORMATION

Great opportunity for a new agency owner to obtain a coveted ECP Contract with Allstate Insurance. This agency is at the max size allowed to obtain that contract, which is only available to buyers of existing Enhanced Commission agencies. The location is centrally located in a fast growing Northern suburb of Metro Detroit. This largest of suburban communities is near 1-75/696 with excellent proximity to the great communities of Hazelpark, Ferndale, Royal Oak, Warren, Centerline, Sterling Heights, Troy, and Detroit. Five sales desks, reception, agency owner office in a great corner spot make this a wonderful turnkey opportunity. Agency Owner will assist with transition.

FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:

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