

Allstate Insurance Agency

LOCATION

Company: Allstate

City/State: Winston Salem, NC

County: Forsyth **Zip Code**: 27103

Location Available: Condominium Office Space located in an executive office park by major highway and close to Forsyth Tech, good visibility and signage. Room for six office workstations, Conference room, total of 1500 square feet. Other tenants include attorney, CPA, Chiropractor, **Rent/Lease Terms**: Owner will offer space for purchase or will offer lease with first right of

refusal

Rent/Lease Rate: \$2500.00 Per month, some utilities included

F&E Available: Furniture and Equipment to convey

Years in business: Over 35 Years established agency. Current owner began in 2009

Location Photos: Available on request

Current Agency Staffing: Agency has two customer service, one unlicensed along with two dedicated sales team members. Agency also has a local Exclusive Financial Specialist Partnership.

FINANCIAL

Asking Price: \$1,600,000

Annual New/Renewal Revenues: Confidential until NDA received **Earned Premium**: \$4,900,000 Allstate plus remainder broker book

Bank Financing Available: Local and national lender referrals available on request

Seller Financing Available: If necessary, terms negotiable. Satisfactory collateral required

Detailed Financial Reports: Confidential until NDA received

GENERAL INFORMATION

Well managed turnkey Allstate agency located in the dynamic city of Winston Salem, NC. This second generation family run agency has approximately \$5 Million in earned premium that consists of a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. The agency has an extremely low loss ratio and customer loyalty has created excellent retention in the book. The current owner is available to assist with transition and guidance. This is a wonderful opportunity to acquire an established turnkey operation with excellent cash flow. This won't last long on the market.

FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:

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