

# Allstate Insurance Agency

### **LOCATION**

Company: Allstate

City/State: Asheville, NC County: Buncombe Zip Code: 28805

**Location Available**: Office is located in a retail strip center with good visibility and signage. Total area is approximately 1,575 square feet with 6 workstations, all in individual offices. Neighboring

businesses include pharmacy, DMV, restaurants, ice cream shop and a hair salon.

Rent/Lease Terms: Current lease expires April 2022.

Rent/Lease Rate: \$2,256 a month.

**F&E Available**: Fixtures and equipment to convey.

Years in business: Original agency established over 50 years ago. Current owner took it over in

2000 from the founder and kept the name of the agency the same.

**Location Photos**: Available upon request

Current Agency Staffing: 2 sales and 1 customer service. All licensed and will transition with the

sale. Agency has a successful relationship with exclusive Financial Specialist.

## **FINANCIAL**

**Asking Price**: \$1,245,000

Annual New/Renewal Revenues: Confidential until NDA received.

Earned Premium: \$3,867,000 plus broker book.

**Bank Financing Available**: Local and National lender referrals available upon request. **Seller Financing Available**: If necessary, terms negotiable. Satisfactory collateral required.

Detailed Financial Reports: Confidential until NDA received.

### **GENERAL INFORMATION**

Well-established Allstate agency located in majestic Asheville NC. This \$3.867 Million earned premium agency consists of preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. Customer loyalty has created excellent retention in the book. The current owner is available to assist with transition and guidance with this wonderful opportunity to acquire an established turnkey operation. This ideal agency is an extremely well positioned business for a new owner to purchase and grow.

### FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:

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