



Energia Consulting Partners

ALLSTATE INSURANCE AGENCY

LOCATION

Company: Allstate

City/State: Concord, NH

County: Merrimack

Zip Code: 03301

Location Available: Office is located in a business strip center in the heart of Concord. Great signage and visibility with high volume of traffic on the main road. Total square footage is 1070. Eight workstations. Neighboring businesses include several restaurants, Walmart, Best Buy, Target, Banks, Medical facilities.

Rent/Lease Terms: Yearly lease with renewal in June 2024.

Rent/Lease Rate: Rent is \$1,545 a month.

F&E Available: Furniture and equipment convey.

Years In Business: 9 years in this current location.

Location Photos: Available upon request.

FINANCIAL

Current Agency Staffing: 3 salespeople and 2 customer service people. One person is a hybrid worker.

Asking Price: \$1,600,000

Annual New/Renewal Revenues: Confidential until NDA is received

Earned Premium: Approximately \$5,850,000, plus brokered book

Bank Financing Available: Local and National lender referrals available upon request

Seller Financing Available: If necessary, terms negotiable. Satisfactory collateral required.

Detailed Financial Reports: NDA required.

GENERAL INFORMATION

Established agency is located in a well profound area in Concord, NH. This \$5.85M earned premium agency consistent with a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. Agency is a Multiple Allstate award leader. Has great potential to increase revenues as well as performance bonus based on growth, retention, etc. Customer loyalty ratings are strong, retention high, multi-line, and loss ratios are excellent. This is a long-standing agency with many awards. Owner is looking to retire and “pass on the reins!”

For More Information Please Contact:

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