



Energia Consulting Partners

Allstate Insurance Agency

LOCATION

Company: Allstate
City/State: New York, NY
County: New York
Zip Code: 10036
Location Available: Yes
Rent/Lease Terms: Renewed July 2020
Rent/Lease Rate: \$1,800
F&E Available: Furniture and equipment to convey with Sale
Years in business: Affiliation Date 2001
Location Photos: Available on request
Current Agency Staffing: Yes, NDA Required

FINANCIAL

Asking Price: \$1,090,000
Annual New/Renewal Revenues: Confidential until NDA received
Earned Premium: \$3,900,000
Bank Financing Available: National Referrals available on request
Seller Financing Available: Would consider minimal financing with satisfactory collateral
Detailed Financial Reports: Confidential until NDA signed

GENERAL INFORMATION

Established turnkey 15+ year Allstate Agency is located in the Bronx/Manhattan area of New York. This \$3.9M earned premium agency consist of a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. Good potential to increase revenues through new & renewal commissions as well as performance bonus based on growth, retention, etc. Customer Retention is 91% and is above average having shown continued improvement over the last three years. Experienced, licensed staff may be open to transition with the sale while the current owner is open to a short term transitional consulting relationship if desired.

FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:

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