

ALLSTATE INSURANCE AGENCY

LOCATION

Company: Allstate City/State: Bronx, NY

County: Bronx Zip Code: 10461

Location Available: Office is located in a one-story retail office building. Good visibility and signage. Total area is 1,000 square feet. There is room for 5 workstations and the space has a private office.

Neighboring businesses include restaurants, a supermarket, real estate and law offices.

Rent/Lease Terms: 5 Year lease expiring October 31, 2025.

Rent/Lease Rate: \$2,691 per month.

F&E Available: Furniture and equipment convey.

Years In Business: At this location 16 years. Current owner acquired the agency in 2015.

Location Photos: Available upon request.

Current Agency Staffing: One licensed sales person and one part time non-licensed. The licensed sales person is willing to consider transitioning. Agency has a successful relationship with a local Exclusive

Financial Specialist.

FINANCIAL

Asking Price: \$530,000

Annual New/Renewal Revenues: Available with NDA.

Earned Premium: \$2.181M

Bank Financing Available: Local and National Lender referrals available upon request. **Seller Financing Available:** If necessary, terms negotiable. Satisfactory collateral required.

Detailed Financial Reports: NDA required

GENERAL INFORMATION

Well-managed turnkey Allstate agency located in dynamic Bronx, NY. This well-established agency has approximately \$2.1 Million in earned premium that consists of a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. The current owner is available to assist with transition and guidance. This is a wonderful opportunity to acquire an established turnkey operation with excellent cash flow. This won't last long on the market!

For More Information Please Contact:

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