

ALLSTATE INSURANCE AGENCY

LOCATION

Company: Allstate

City/State: Orange County, NY

County: Orange Zip Code: N/A

Location Available: 1,200 sq ft office; one floor horseshoe shaped shopping center. The office is located on the left side with a huge keller williams office above. There are many businesses around: a Deli, Pizza restaurant, Diner, gym, event space, day care center, dance studio, medical center, several autobody shops, dry cleaners, bagel store, nail salon etc. There are 5 desks, 5 computer stations plus 2 or 3 laptops, conference room, breakroom/kitchen. Great signage and visibility.

Rent/Lease Terms: month-to-month

Rent/Lease Rate: \$2,200

F&E Available: All Office furniture and equipment to convey

Years In Business: 7

Location Photos: Available upon request

Current Agency Staffing: Current agent and 2 LSP/Customer service; Personal lines licensed

FINANCIAL

Asking Price: \$799,000

Annual New/Renewal Revenues: NDA required **Earned Premium:** \$3,844,000 (Plus Brokered Book)

Bank Financing Available: Local and National Lenders available upon request

Seller Financing Available: If necessary, terms negotiable. Satisfactory collateral required

Detailed Financial Reports: NDA required

GENERAL INFORMATION

Well-established 7 yr agency, in beautiful Orange County, NY; just south of Newburgh and Middletown. This \$3.84M (plus \$90k Brokered Book) agency has good retention rate and losses. Located in a Very active community shopping area. Well-managed, seasoned staff to possibly transition to new owner. Loyal customer base with excellent opportunity for growth in cross sales as well as life/financial services. This is a Great opportunity to acquire an established turnkey operation with excellent cash flow. This won't last long on the market.

For More Information Please Contact:

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