

Farmers Insurance Agency

LOCATION

Company: Farmers City/State: Rocky River, Ohio County: Cuyahoga Zip Code: 44116 Location Available: Yes Rent/Lease Terms: Lease expires 7/2022 Rent/Lease Rate: \$1076 F&E Available: Yes Years in business: 2 Location Photos: NDA required Current Agency Staffing: N/A

FINANCIAL

Asking Price: \$110,000 Annual New/Renewal Revenues: \$86,446 12mm Earned Premium: \$939,185 Bank Financing Available: Referrals available Seller Financing Available: N/A Detailed Financial Reports: NDA required

GENERAL INFORMATION

Motivated Seller Great location in desirable Rocky River, OH. This \$939,185 earned premium agency consists of a preferred auto and homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. Good potential to increase revenues through new & renewal commissions. As the buyer, you may qualify for 4 quarters of Acquisition Bonus at 60%. The Policy count of 1200 gives a solid base from which to grow.

FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:

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