



# Energia Consulting Partners

## Allstate Insurance Agency

### LOCATION

**Company:** Allstate

**City/State:** Newport, Oregon

**County:** Lincoln

**Zip Code:** 97376

**Location Available:** yes

**Rent/Lease Terms:** monthly includes water

**Rent/Lease Rate:** \$1000

**F&E Available:** yes

**Years in business:** 5 years

**Location Photos:** available upon request

**Current Agency Staffing:** Three full time P&C licensed professionals and one part time. The senior customer service LSP has been with the agency since inception.

### FINANCIAL

**Asking Price:** \*\*REDUCED PRICE\*\* \$425,000

**Annual New/Renewal Revenues:** \$177,000 (projected 2020 without bonus)

**Earned Premium:** \$2,203,655

**Bank Financing Available:** Lender referrals available upon request

**Seller Financing Available:** no

**Detailed Financial Reports:** available upon request

### GENERAL INFORMATION

This is an established, turnkey agency located on the coast of Oregon. It's the only Allstate agency in the area. There has been an Allstate agency in this same location since 1989. This \$2+M agency consists of a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. Good potential to increase revenues through new and renewal commissions as well as performance bonus based on growth, retention, etc. This offering comes with low overhead, a completely furnished office and existing staff.

**FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:**

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