



# Energia Consulting Partners

## LOCATION

**City/State:** Rhode Island

**County:** Newport County

**Location Available:** Yes

**Rent/Lease Terms:** Annual, 2 ½ years remaining.

**Rent/Lease Rate:** \$2,842 per month

**F&E Available:** Yes

**Years in business:** 3

**Location Photos:** Yes, Available on request

**Current Agency Staffing:** Three (3) professional and experienced Full Time P&C licensed professionals. One part time receptionist. Office Manager has been with the agency eight (8) years. All staff are compensated on an hourly basis.

## FINANCIAL

**Asking Price:** \$1,465,300

**2019 Actual Annual New/Renewal Revenues:** \$558,935.00

**Earned Premium:** \$5,400,000.00

**Bank Financing Available:** Local and national lender referrals available on request

**Seller Financing Available:** Yes, terms negotiable. Satisfactory collateral required

**Detailed Financial Reports:** Available on request

## GENERAL INFORMATION

Established model Allstate agency is located in a desirable market location in Newport County, RI. This turnkey agency has \$5.4M in earned premium and consist of a preferred auto and homeowner customer base with excellent opportunity for growth in cross sales as well as life and financial services. Good potential to increase revenues through new & renewal commissions as well as performance bonus based on growth, retention, etc. Customer loyalty ratings are above average having shown continued improvement over the last three years. Experienced, licensed staff are open to transition with the sale while the current owner is open to a short term transitional consulting relationship if desired.

**FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:**

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