



Energia Consulting Partners

Allstate Insurance Agency

LOCATION

Company: Allstate

City/State: Woonsocket, RI

County: Providence

Zip Code: 02895

Location Available: Yes

Rent/Lease Terms: Leased, 1,000 sqft. 4 large and 2 small offices. All fully furnished.

Rent/Lease Rate: \$983

F&E Available: Yes, completely turnkey. All FF&E conveys with sale.

Years in business: Nine (9) Years

Location Photos: Available upon request

Current Agency Staffing: Two fully licensed Sales Professionals with 10 and 20 years insurance industry experience respectively. Duties include all aspects of sales and customer service. Both are open to transitioning with the sale.

FINANCIAL

Asking Price: \$550,000

Annual New/Renewal Revenues: \$250,000 excluding annual bonuses.

Earned Premium: \$2,550,000

Bank Financing Available: Yes, local or national preferred lenders

Seller Financing Available: No

Detailed Financial Reports: NDA required

GENERAL INFORMATION

Established Allstate agency located in the desirable market area of Providence county, RI. Woonsocket has a wonderful history as an old New England Mill town. Woonsocket, Rhode Island is a vibrant, urban community that offers the right blend of exciting city life and cozy small-town comfort. It is an eclectic mix of the old and the new, providing a wonderful environment in which to live and work. This location in Southern New England provides residents with easy access to Providence, Boston and Worcester for work, education, and leisure activities. The area around the office is a mix of residential, retail and commercial locations. This area is constantly changing with improvement to all types of properties and enterprises. The traffic count is more that 500 vehicles per day.

This turnkey agency has \$2.5 Million in earned premium and consist of a preferred auto and homeowner customer base with excellent opportunity for growth in cross sales as well as life and financial services. Good potential to increase revenues through new & renewal commissions as well as performance bonus based on growth, retention, etc. Customer loyalty ratings are above average. Experienced, licensed staff are open to transition with the sale while the current owner is open to a short term transitional consulting relationship if desired.

FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:

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