



Energia Consulting Partners

Allstate Insurance Agency

LOCATION

Company: Allstate

City/State: Williamsburg, Virginia

County: Williamsburg City County

Zip Code: 23186

Location Available: Available to lease/Building owned by Selling Agent/could consider sale 4128 square feet brick 1.5 story free standing office.

Rent/Lease Terms: Five year lease available.

Rent/Lease Rate: \$3500 per month, Plus CAM fees.

F&E Available: Furniture and Equipment to convey

Years in business: 55 Year Agency / Current Agency Owner - Six Years

Location Photos: Available on request. Great location with great signage, Parking in front

Current Agency Staffing: 12 full-time licensed PC/Life professionals. Staff is paid a combination of hourly plus commission with a stipend toward medical after time with agency.

FINANCIAL

Asking Price: \$1,990,000

Annual New/Renewal Revenues: Confidential until NDA received

Earned Premium: \$7,600,000 Allstate, additional broker/flood

Bank Financing Available: Local and national lender referrals available on request

Seller Financing Available: Open if necessary, terms negotiable. Satisfactory collateral required

Detailed Financial Reports: Available on request with approved bank qualification letter

GENERAL INFORMATION

Established agency with a 55 year history is located in the wonderful community of Williamsburg Virginia. This \$7.6 M earned premium agency consistent of a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. Great potential to increase revenues as well as performance bonus based on growth, retention, etc. Customer loyalty ratings are above average, retention high, multi-line, and loss ratios are excellent. This agency has great premium growth and is currently a bonus earning agency in their market. Experienced, licensed staff are open to transition with the sale while the current owner is open to a short term transitional consulting relationship if desired. The agency is process driven and will be seamless in transition for the next owner.

FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:

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