



Energia Consulting Partners

Allstate Insurance Agency

LOCATION

Company: Allstate

City/State: Virginia Beach, VA

County: Virginia Beach City

Zip Code: 23453

Location Available: The office is in a retail strip center. Great visibility and signage. Neighboring business include Target, the Department of Motor Vehicles, restaurants, dry cleaners, and a medical office. There are 6 total work stations with a total area of 900 square feet.

Rent/Lease Terms: Lease renews in 2024.

Rent/Lease Rate: \$1,756 per month.

F&E Available: Furniture and equipment to convey

Years in business: This location established 11 years ago. Current owner took over 6 years ago

Location Photos: Available upon request.

Current Agency Staffing: 2 licensed hybrid positions, one is also life licensed. Both will transition. Agency also has a local Exclusive Financial Specialist Partnership.

FINANCIAL

Asking Price: \$549,000

Annual New/Renewal Revenues: Confidential until NDA received

Earned Premium: \$2,374,000 plus broker book

Bank Financing Available: Local and national lender referrals available upon request.

Seller Financing Available: If necessary, terms negotiable. Satisfactory collateral required.

Detailed Financial Reports: Confidential until NDA received.

GENERAL INFORMATION

Well-managed turnkey Allstate agency located in the dynamic city of Virginia Beach, VA. This well established agency has approximately \$2.374 Million in earned premium that consists of a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. The agency has an extremely low loss ratio and customer loyalty has created excellent retention in the book. This is a

wonderful opportunity to acquire a turnkey operation with excellent cash flow. This won't last long on the market.

**FOR MORE INFORMATION ON THIS LISTING, PLEASE
CONTACT:**

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