Energia Consulting Partners

ALLSTATE INSURANCE AGENCY

LOCATION

Company: Allstate
City/State: Hayes, VA
County: Gloucester
Zip Code: 23072
Location Available: Stand-alone, colonial style, 2-suite brick building (other suite is a pediatric dentist). 1,985 sq ft, full kitchen, 1.5 bath. Excellent signage and visibility. Adjacent businesses are medical and law offices.
Rent/Lease Terms: Current agent owns the building and will do 1-3 year lease, negotiable
Rent/Lease Rate: $3,600 per month, negotiable
F&E Available: All furniture and equipment convey; 4 desktops and 1 laptop - all networked together with Allstate required Softphone System
Years In Business: Opened in this community in 1993, in this location since 2005
Location Photos: Available upon request
Current Agency Staffing: Currently, 1 Agent and 1 Office manager (both life licensed), interviewing for a licensed sales position

FINANCIAL

Asking Price: $1,020,000
Annual New/Renewal Revenues: NDA required
Earned Premium: $3,735,000 including brokered book
Bank Financing Available: Local and National Lenders available upon request
Seller Financing Available: If necessary, terms negotiable. Satisfactory collateral req'd
Detailed Financial Reports: NDA required

GENERAL INFORMATION

Established 30 year Allstate Agency in Beautiful Hayes, VA - near Colonial Williamsburg and Yorktown. This $3.7 M earned premium plus brokered book agency consistent of a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. Additional quality brokered business with consistent revenue. Great potential to increase revenues as well as performance bonus based on growth, retention, etc. Customer loyalty ratings are WELL-Above average, retention is Very high, multi-line, and loss ratios are excellent. The agency is process-driven and will be seamless in transition for the next owner. This will not last long on the market!

For More Information Please Contact:

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