

ALLSTATE INSURANCE AGENCY

LOCATION

Company: Allstate City/State: Franklin, VA County: Southampton Zip Code: 23851

Location Available: Stand-alone, single-story colonial style, brick building. 1,248 sq ft, small kitchen, 1

bath. Adjacent businesses are Optometrist, Home Health Care agency, Sporting Goods Store, Restaurants and Law Office. Excellent signage and visibility on busy Main St in Downtown

Rent/Lease Terms: Negotiable

Rent/Lease Rate: \$1,750/month; Negotiable

F&E Available: All office furniture and equipment to convey

Years In Business: 30+; 21 years in same location

Location Photos: Available upon request

Current Agency Staffing: 1 staff (fully licensed P&C & Health in NC & VA) plus the agent; staff will

possibly transition to new owner

FINANCIAL

Asking Price: \$637,000

Annual New/Renewal Revenues: NDA required Earned Premium: \$3,100,000, including brokered book

Bank Financing Available: Local and National Lenders available upon request

Seller Financing Available: If necessary, terms negotiable. Satisfactory collateral req'd

Detailed Financial Reports: NDA required

GENERAL INFORMATION

Long established (30+ years) Allstate agency, with 21 in the same location in Downtown Franklin, VA on the busiest street in town. The book consists of a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. The agency has a long history in the community and has been very active over the years in supporting many events that are hosted for the area and residents. Agent is retiring. This is a Great turn-key operation and won't last long.

For More Information Please Contact:

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