

Allstate Insurance Agency

LOCATION

Company: Allstate

City/State: Kearneysville, WV

County: Jefferson **Zip Code**: 25430

Location Available: Yes

Rent/Lease Terms: Two years left on lease.

Rent/Lease Rate: \$1612 F&E Available: Yes

Years in business: Six Years Location Photos: N/A

Current Agency Staffing: Three full time, experienced and licensed staff. All are paid hourly with addition incentive based on conference level winnings. Two of the staff have been with the

agency since it opened and have close relationships with the customers.

FINANCIAL

Asking Price: REDUCED PRICE **\$799,995**

Annual New/Renewal Revenues: \$312,026 (YE 2019), not including bonus or variable comp

Earned Premium: \$3,481,000

Bank Financing Available: Lender referrals available upon request

Seller Financing Available: Partial

Detailed Financial Reports: Available upon request

GENERAL INFORMATION

This is a 13 year old established agency located in one of the fastest growing counties in West Virginia. It has been built on strong customer service which shows in it's high retention. This \$3.5 M agency consists of a preferred auto/homeowner customer base with excellent opportunity for growth in cross sales as well as life/financial services. Good potential to increase revenues through new and renewal commissions as well as performance bonus based on growth, retention, etc. It has three full time, tenured, licensed support staff, updated technology and a great location behind the Department of Motor Vehicles. Agent is retiring to be a stay at home mom!

FOR MORE INFORMATION ON THIS LISTING, PLEASE CONTACT:

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